

**AIR UNIVERSITY FINANCIAL
POLICIES - *SUSTAINABLE AND
OTHER* INVESTMENT OF FUNDS**



AIR UNIVERSITY
SECTOR E-9, ISLAMABAD

ABSTRACT ONLY

Investments

Surplus funds of the University can be invested with suitable financial institutions in some profitable scheme or any other suitable venture keeping in view the rate of interest or profit with minimum risk. FPC would approve proposals of fresh investments duly recommended by Finance and Planning Committee. Due care may be exercised while selecting a financial institution for investment. Stability of the institution should be given priority over high rate of profit. Funding can also be directed towards sustainable activities in renewable energies for the campuses and other sustainable areas.

Profit on investments may be credited as and when accrued. The scheduled banks with minimum credit rating A1 (Short Term) and AA (Long term) are, therefore, considered suitable for making investment. Investments should preferably be made in different banks.